

QUALITY/ CONDITION CERTIFICATE

CONSIGNMENT DESIGNATED AS:

Description of goods: YELLOW CORN IN BULK, H.S. CLASSIFICATION NR. 1005
Shipper: LOUIS DREYFUS COMPANY SUISSE
 S.A.,29 ROUTE DE
 L'AEROPORT-P.O.BOX
 236, CH- 1215, GENEVA 15 SWITZERLAND
 VAT. CHE-112.891.016
Consignee: TO ORDER
Notify address: MILOUBAR AGRICULTURAL CO-OPERATIVE LTD
 DOAR NA OSHRAT 1032900,
 ISRAEL
 VAT REGISTRATION NO. 570049403
Vessel: M/V "LAVRIO"
Bills of Lading: B/L NO. 2 DATED 24 APRIL 2016, ODESSA
Quantity (weight): 17,440.000 MT
Port of loading: ODESSA, UKRAINE
Port of discharge: HAIFA PORT, ISRAEL
Date of inspection: 18/04/2016 - 24/04/2016

We, COTECNA INSPECTION S.A., acting as independent first class GAFTA approved superintending company, hereby certify that we were nominated to attend the loading for quality supervision and for sampling of the goods loaded into ship's holds Nos. 3 and 4 at load port and we can ascertain the following:

QUALITY/ANALYSIS:

Representative sampling of the cargo was performed during loading according to GAFTA 124 Rules and composite samples representing parcel of (17,440.000 MT) loaded on board the vessel were handed over to GAFTA approved Laboratory "Cotecna Ukraine Ltd." in Odessa and other reputable independent laboratories for analysis. The analysis rendered the following results when the total of goods was actually on board the vessel:

Parameters	Contractual specifications	Actual analysis results	Test Method
Moisture:	max. 14.5 %	13.86 %	EN ISO 6540:2010
Broken kernels (1):	max 5.0 %	3.78 %	EU 742/2010
Damaged kernels (2):	max 5.0 %	1.18 %	EU 742/2010
of which heat-damaged:	max 2.0 %	0.00 %	EU 742/2010
Foreign Matter (3):	max. 2.0 %	0.76 %	EU 742/2010
Whole grains (4):	min 90 %	94.12 %	EU 742/2010
TOTAL AFLATOXINS (B1, B2, G1, G2)	Max 20 PPB	<2 PPB	EN 14123:2007

Remarks:

- (1) As Broken grains as per EU 742/2010.
- (2) As Damaged grains as per EU 742/2010.
- (3) As Miscellaneous impurities less Damaged grains as per EU 742/2010.
- (4) Whole grain kernels = 100% - (Damaged grains, Broken grains, Foreign matter and other cereals), by calculation.

Based on fumigation performed upon loading completion by Messrs. "EKO-TIS LTD." (Fumigation Certificate N.ODS-176/2 dated 25.04.2016, for which they are liable), analyses performed on the average sample tested and within the inherent limitations of the sampling, the results obtained, the methods applied it can be stated that the goods are sound, loyal, merchantable with natural colour and odour, free from alive weevils, alive insects harmful to grains, infestations (alive insects), substantially free from mould and foreign/bad smell. Basis analyses performed at GAFTA approved Laboratory "Cotecna Ukraine Ltd." in Odessa, Test Reports No. 16-08172 dated 26.04.2016; at Laboratory molecular genetic studies GERMEDTEH in Odessa, Test Report No. 398-16 dated 26.04.2016 we hereby confirm that the goods are complying with EU regulations for feed corn in regards to Toxins, Heavy metals, Pesticides residues and GMO. The total of Aflatoxins level is complying with EU regulations.

28 April 2016



UADCS006370

This inspection has been performed on the goods for which it was requested according to our professional standards and to the best of our knowledge on the date and at the place it was performed, within the scope of instructions received. This inspection does not release seller(s) and/or supplier(s) and/or shipper(s) and/or other parties involved from their respective contractual obligations and does not prejudice the buyer(s)/receiver(s)' right to claim, under applicable law and contract, compensation from seller(s)/supplier(s)/shipper(s) regarding any defects not detected during our inspection or occurring thereafter. This inspection is also subject to COTECNA Terms and Conditions of Business 2013." (<http://www.cotecna.com/en/About-Cotecna/Terms-Conditions>). Headings and titles in this certificate/report are for reference only and the findings contained herein prevail as stated.

Issued upon completion of loading cargo
COTECNA INSPECTION S.A.
GAFTA APPROVED SURVEYOR

UADCS06370

28 April 2016

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POISONOUS CERTIFICATE

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 S.A.,29 ROUTE DE
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 VAT. CHE-112.891.016
Consignee: TO ORDER
Notify address: MILOUBAR AGRICULTURAL CO-OPERATIVE LTD
 DOAR NA OSHRAT 1032900,
 ISRAEL
 VAT REGISTRATION NO. 570049403
Vessel: M/V "LAVRIO"
Bills of Lading: B/L NO. 2 DATED 24 APRIL 2016, ODESSA
Quantity (weight): 17,440.000 MT
Port of loading: ODESSA, UKRAINE
Port of discharge: HAIFA PORT, ISRAEL
Date of inspection: 18/04/2016 - 24/04/2016

We, COTECNA INSPECTION S.A., acting as independent superintending company, hereby certify that we were nominated to attend the loading for quality supervision and for sampling of the goods loaded into ship's hold Nos. 3 and 4 at load port and we can ascertain the following:

QUALITY/ANALYSIS: Samples have been drawn during loading according to GAFTA 124 Rules and composite samples representing parcel of (17,440.000 MT) loaded on board the vessel were handed over to the Center of Standardization, Metrology and Testing in Rostov, Russia, and COTECNA UKRAINE LTD Laboratory in Odessa, Ukraine for analyses. The analysis rendered the following results when the total of goods was actually on board the vessel:

PARAMETERS	MAX ALLOWED	DETECTION LIMIT, ppb	ACTUAL RESULTS, ppb
PESTICIDES			
ALDRIN	10 PPB	5	Less than 5
DIELDRIN	100 PPB	5	Less than 5
CHLORDANE	20 PPB	5	Less than 5
DDT	50 PPB	10	Less than 10
ENDOSULFAN	100 PPB	5	Less than 5
ENDRIN	10 PPB	5	Less than 5
HEPTACHLOR+EPOXIDE	10 PPB	5	Less than 5
CAMPEHECHLOR	20 PPB	10	Less than 10
HEXACHLORO BENZENE H.C.N.	10 PPB	5	Less than 5
HEXACHLORO CYCLOHEANE H.C.H (Gamma isomer)	200 PPB	5	Less than 5
HEXACHLORO CYCLOHEANE H.C.H (Alfa isomer)	20 PPB	5	Less than 5
HEXACHLORO CYCLOHEANE H.C.H (Beta isomer)	10 PPB	5	Less than 5
MYCOTOXINS			
AFLATOXIN B1	20 PPB	0.8	Less than 0.8
DEOXYNIVALENOL (DON)	8000 PPB	250	Less than 250
DIACEDTOXYSCIRPENOL (DAS)	2000 PPB	50	Less than 50
OCHRATOXIN A	250 PPB	0.4	Less than 0.4
T-2 TOXIN+ HT2 TOXIN	100 PPB	25	Less than 25
ZEARALENON	2000 PPB	5	Less than 5
FUMONISIN B1+B2	5000 PPB	500	Less than 500
METALS			
MERCURY	10 PPB	4	4.6

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PARAMETERS	MAX ALLOWED		DETECTION LIMIT, ppb	ACTUAL RESULTS, ppb
LEAD	1000	PPB	10	Less than 10
ARSENIC	2000	PPB	5	Less than 5
CADMIUM (CD)	1000	PPB	1.5	Less than 1.5
RADIOACTIVITY, Bq/Kg				
CAESIUM 134/137	MAX 100	Bq/Kg	-	< 1.4 bq/kg

Based on the above analysis performed on the average composite sample tested and within the inherent limitations of the sampling, the results obtained, the methods applied it can be stated that the goods are respecting Israeli standards with regards to the above mentioned parameters tested.

This inspection has been performed on the goods for which it was requested according to our professional standards and to the best of our knowledge on the date and at the place it was performed, within the scope of instructions received. This inspection does not release seller(s) and/or supplier(s) and/or shipper(s) and/or other parties involved from their respective contractual obligations and does not prejudice the buyer(s)/receiver(s)' right to claim, under applicable law and contract, compensation from seller(s)/supplier(s)/shipper(s) regarding any defects not detected during our inspection or occurring thereafter. This inspection is also subject to COTECNA Terms and Conditions of Business 2013."(<http://www.cotecna.com/en/About-Cotecna/Terms-Conditions>). Headings and titles in this certificate/report are for reference only and the findings contained herein prevail as stated.

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